

November 21, 2019



**Listing Department,  
Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: **532633**

**Listing Department,  
National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400 051  
Symbol: **ALLSEC**

**Sub.: Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related party Transactions prepared on a consolidated basis for the half year ended September 30, 2019 in accordance with the applicable Accounting Standards.

We request you to take the same on record and acknowledge.

Thanking You,

Yours faithfully,  
For **Allsec Technologies Limited**

**Gagan Preet Singh**  
**DGM Legal & Company Secretary**

Encl.: As above

---

**ALLSEC TECHNOLOGIES LTD.**

**Regd. Office :** 46-C, Velachery Main Road, Velachery, Chennai - 600 042

Tel : +91.44.4299 7070 web : [www.allsectech.com](http://www.allsectech.com)

Corporate Identity Number : L72300TN1998PLC041033, Email : [contactus@allsectech.com](mailto:contactus@allsectech.com)

## Allsec Technologies Limited

### a) Names of related parties and related party relationships

Relationship	Name of the related party
Parent company	Conneqt Business Solutions Limited
Ultimate Holding Company	Quess Corp Limited
Subsidiaries (wholly owned)	Allsectech Inc., USA Allsectech Manila Inc., Philippines Retreat Capital Management Inc., USA
<b>Key management personnel (KMP)</b>	
Whole-time director	Mr. R. Jagadish (upto 6th June 2019)
Whole-time director	Mr. A. Saravanan (upto 6th June 2019)
Chief Financial officer	Mr. P. Raghunath
<b>Non-whole-time directors</b>	
Independent director	Mr. T. Ananthanarayanan (upto 6th June 2019)
Independent director	Mr. C. Jayaram (upto 6th June 2019)
Independent director	Ms. Lalitha Sankaran (upto 6th June 2019)
Independent director	Mr. D. Padmanabhan (upto 1st July 2019)
Non Independent director	Mr. Ajit Abraham Isaac (w.e.f 29th May 2019)
Non Independent director	Mr. Subrata Nag (w.e.f 29th May 2019)
Independent director	Mr. Milind Chalisgaonkar (w.e.f 6th June 2019)
Independent director	Mr. Sanjay Anandaram (w.e.f 6th June 2019)
Independent director	Mr. Lakshmi Sarada (w.e.f 29th August 2019)
Entity in which relative of KMP has control	Experiencing Consulting Solutions LLP (upto 6th June 2019)

### b) Transactions and balances with Related Party:

Nature of Transaction	For six months period ended September 30, 2019	
	Subsidiary	Key Management Personnel
	Rs.	Rs.
<b>Transaction during the period</b>		
<b>Remuneration</b>		
Whole-time director	-	85,44,567
Chief Financial Officer	-	25,80,614
Non-whole-time directors	-	6,40,000
<b>Service Income - Billed To</b>		
Quess Corp Limited	2,203,650	-

<b><i>Purchase of goods &amp; services</i></b>		-
MFX Infotech Private Limited	708,315	-
Simpliance Technologies Pvt. Ltd	400,000	-
Quess Corp Limited	626,318	-
<b><i>Acquisition via Slump Sale from an associate company</i></b>		
HRO Compliance Division of Coachieve Solutions Pvt. Ltd	168,000,000	-

<b>Balance at September 30, 2019</b>	<b>Rs.</b>
<b><i>Trade Receivable</i></b>	
Quess Corp Limited	1,753,242
<b><i>Trade Payable</i></b>	
Mfx Infotech Private Limited	764,980
Simpliance Technologies Pvt. Ltd.	432,000
Quess Corp Limited	514,504
<b><i>Acquisition via Slump Sale from an associate company</i></b>	
HRO Compliance Division of Coachieve Solutions Pvt. Ltd	168,000,000