

COVER SHEET

for AUDITED FINANCIAL STATEMENTS

SEC Registration Number

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COMPANY NAME

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B	O	N	I	F	A	C	I	O	G	L	O	B	A	L	C	I	T	Y	,						
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Form Type

A	A	F	S
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Department requiring the report

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Secondary License Type, If Applicable

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COMPANY INFORMATION

Company's Email Address

astig@allsectech.net

Company's Telephone Number/s

856-5385

Mobile Number

No. of Stockholders

6

Annual Meeting (Month/Day)

31st of March

Fiscal Year (Month/Day)

31-Mar

CONTACT PERSON INFORMATION

The designated contact person MUST be an Officer of the Corporation

Name of Contact Person

Dennis Estavillo

Email Address

dennis.estavillo@allsectech.net

Telephone Number/s

856-5385

Mobile Number

CONTACT PERSON'S ADDRESS

3rd Floor Market Market1, Bonifacio Global City, Taguig

NOTE 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2: All boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.



STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS


The management of Allsectech Manila, Inc. (the "Company") is responsible for all information and representations contained in the financial statements as of and for period ended March 31, 2016 and 2015. The financial statements have been prepared in conformity with accounting principles generally accepted in the Philippines and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recognized. The management likewise discloses to the Association's board of trustees and to its external auditor: (a) all significant deficiencies in the design or operation of internal controls that could adversely affect its ability to record, process, and report financial data; (b) material weakness in the internal controls; and (c) any fraud that involves management or other employees who exercise significant roles in internal controls.

The management reviews the financial statements before such statements are approved.

ETP and Associates Co. (Represented by the Signing Partner, Enrico T. Pizarro) an independent auditor appointed by the Board of Directors of the Company, has examined the financial statements of the Company in accordance with generally accepted auditing standards in the Philippines and has expressed its opinion on the fairness of presentation upon completion of such examination, in its report to the Board of Directors of the Company.


Signed under oath by:



ADISESHAN SARAVANAN
President and Chairman



JAGADISH RAMAMOORTHY
Chief Executive Officer



DENNIS T. ESTAVILLO
Treasurer

ETP and Associates Co.

Unit 1712, 98 Cityland Herrera Tower V.A, Rufino St. cor. Valero St. Salcedo Village, Brgy. Bel-Air, Makati City, Philippines
Telephone Number: +632
8405565

REPORT OF INDEPENDENT AUDITOR TO ACCOMPANY FINANCIAL STATEMENTS FOR FILING WITH THE SECURITIES AND EXCHANGE COMMISSION


The Board of Directors and Stockholders
Allsectech Manila, Inc.
*(A Wholly Owned Subsidiary of
Allsec Technologies Ltd.)
(A PEZA Registered Ecozone Enterprise)*

3rd Floor Market Market! Bonifacio
Global City, Taguig City, Metro Manila

We have audited the accompanying financial statements of Allsectech Manila, Inc. (the "Company"), as at and for the years ended March 31, 2016 and 2015, on which we have rendered our report dated May 10, 2016.

In compliance with Securities Regulation Code Rule 68, as amended, we are stating that the Company has six (6) stockholders and 1 stockholder owning at least one hundred (100) or more shares each.

ETP AND ASSOCIATES CO.


ENRICO T. PIZARRO

Partner

CPA Certificate No. 0097067

Tax Identification No. 201-775-899-000

PTR No. 2479427

Issued on January 26, 2016 at Mandaluyong City

BIR Accreditation No. 08-001463-001-2014

Valid until January 28, 2017

Firm's BIR Accreditation No. 08-006417-000-2016

Valid until March 18, 2019

Firm's BOA Accreditation No. 6003;

Valid until December 31, 2017

CEZA-registered

May 10, 2016

ALLSECTECH MANILA, INC.

(A Wholly Owned Subsidiary of Allsec Technologies Ltd.)

(A PEZA Registered Ecozone Enterprise)

Audited Financial Statements

March 31, 2016 AND 2015

ETP and Associates Co.

Unit 1712, 98 Cityland Herrera Tower V.A. Rufino St. cor. Valero St. Salcedo Village, Brgy. Bel-Air, Makati City, Philippines
Telephone Number: +632 8405565

INDEPENDENT AUDITOR'S REPORT

The Board of Directors and Stockholders
Allsectech Manila, Inc.
*(A Wholly Owned Subsidiary of
Allsec Technologies Ltd.)
(A PEZA Registered Ecozone Enterprise)*

3rd Floor Market Market! Bonifacio
Global City, Taguig City, Metro Manila

Report on the Financial Statements

We have audited the accompanying financial statements of Allsectech Manila, Inc. (the "Company"), which comprise the statements of financial position as at March 31, 2016 and 2015, and the statements of total comprehensive income, statements of changes in equity and statements of cash flows for the years ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Philippine Financial Reporting Standard for Small and Medium-sized Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Philippine Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

ETP and Associates Co.

Unit 1712, 98 Cityland Herrera Tower V.A. Rufino St. cor. Valero St. Salcedo Village, Brgy. Bel-Air, Makati City, Philippines
Telephone Number: +632 8405565

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as at March 31, 2016 and 2015, and its financial performance and its cash flows for the years ended in accordance with Philippine Financial Reporting Standard for Small and Medium-sized Entities.

Report on the Supplementary Information Required under Revenue Regulations Nos. 15-2010 and 2-2014 of the Bureau of Internal Revenue (BIR)

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes and licenses and the schedule of taxable income and deductible expenses in Note to the financial statements is presented for purposes of filing with the BIR and is not a required part of the basic financial statements. Such information is the responsibility of the management of the Company. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

ETP AND ASSOCIATES CO.

ENRICO T. PIZARRO

Partner

CPA Certificate No. 0097067

Tax Identification No. 201-775-899-000

PTR No. 2479427

Issued on January 26, 2016 at Mandaluyong City

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May 10, 2016