

ALLSEC TECHNOLOGIES LIMITED
Registered Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.
Corporate Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.
CIN : L72300TN1998PLC041033, Email : investorcontact@allsectech.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 2018

(₹ in Lakhs, except earning per share data)

	Standalone					Consolidated				
	Quarter ended 31 March 2018	Quarter ended 31 December 2017	Quarter ended 31 March 2017	Year ended 31 March 2018	Year ended 31 March 2017	Quarter ended 31 March 2018	Quarter ended 31 December 2017	Quarter ended 31 March 2017	Year ended 31 March 2018	Year ended 31 March 2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Revenue										
Revenue from operations	3,384	3,348	3,100	12,878	11,621	6,078	8,872	7,582	32,496	31,812
Other income	178	91	133	520	520	318	60	247	738	729
Total income	3,562	3,439	3,233	13,398	12,141	6,396	8,932	7,829	33,234	32,541
Expenses										
Employee benefits expense	2,056	1,926	1,724	7,454	6,486	2,823	2,336	2,155	11,731	9,602
Finance costs	5	26	16	24	67	8	29	76	33	119
Depreciation and amortisation expense	85	88	113	328	336	108	112	174	450	554
Other expenses	745	789	916	3,114	3,215	2,271	4,783	3,789	14,661	15,938
Total expenses	2,891	2,829	2,769	10,920	10,104	5,210	7,260	6,194	26,875	26,213
Profit before tax	671	610	464	2,478	2,037	1,186	1,672	1,635	6,359	6,328
Tax expense										
Current tax	112	126	466	529	466	199	377	757	1,356	839
Deferred tax	(249)	(218)	(683)	(950)	(683)	(249)	(218)	(683)	(950)	(683)
Total Tax	(137)	(92)	(217)	(421)	(217)	(50)	159	74	406	156
Profit for the period	808	702	681	2,899	2,254	1,236	1,513	1,561	5,953	6,172
Other comprehensive income:										
a) Items that will be reclassified to profit or loss										
Exchange differences on translation of foreign operations	-	-	-	-	-	249	(35)	194	160	287
Income tax relating to items specified above	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	249	(35)	194	160	287
b) Items that will not be reclassified to profit or loss										
Re-measurement losses on defined benefit plans	(58)	19	53	-	79	(58)	19	53	-	79
Income tax relating to items specified above	20	(7)	-	-	-	20	(7)	-	-	-
	(38)	12	53	-	79	(38)	12	53	-	79
Total Other comprehensive income for the period, net of tax	(38)	12	53	-	79	211	(23)	247	160	366
Total comprehensive income for the period	846	690	628	2,899	2,175	1,025	1,536	1,314	5,793	5,806
Earnings per equity share										
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	5.55	4.53	4.12	19.02	14.27	6.73	10.08	8.62	38.02	38.10
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	5.55	4.53	4.12	19.02	14.27	6.73	10.08	8.62	38.02	38.10

Notes:

- Results for the quarter and year ended 31 March 2018 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning on 1 April 2017. Consequently, results for the corresponding quarter and year ended 31 March 2017, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 24 May 2018.
- The consolidated results for the quarter and year ended 31 March 2018 include the results of the Company's wholly owned subsidiaries - Allsectech Inc., USA, Allsectech Manila Inc., Philippines and Retreat Capital Management Inc., USA
- The results for the quarter and year ended 31 March 2018 of the Company's subsidiary - Allsectech Inc., USA, Allsectech Manila Inc., Philippines and Retreat Capital Management Inc., USA have been audited by the auditors of the subsidiaries.

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish
Director and CEO
DIN: 00033589

Place: Chennai
Date : 24 May 2018

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Notes (continued):

5. Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous IGAAP (Indian GAAP) for the quarter and year ended 31 March 2017 is as follows:

Particulars	(₹ in Lakhs)			
	Standalone		Consolidated	
	Quarter ended 31-Mar-17	Year ended 31-Mar-17	Quarter ended 31-Mar-17	Year ended 31-Mar-17
Profit for the period attributable to equity share holders - per previous GAAP (A)	838	2,404	1,544	6,145
Adjustments:				
Gain on fair valuation of mutual funds	20	13	20	13
Loss on fair valuation of forward contracts	(26)	(27)	(26)	(27)
Remeasurement of investments in redeemable preference shares	(180)	(180)	-	-
Expense recognised on fair valuation of security deposits	(20)	(32)	(26)	(35)
Exchange differences on translation of foreign operations	-	-	(194)	(287)
Tax impact on the above items	(4)	(3)	(4)	(3)
Net adjustments (B)	(210)	(229)	(230)	(339)
Total comprehensive income attributable to equity share holders - per Ind AS	628	2,175	1,314	5,806

6. Statement of reconciliation of equity for the year ended 31 March 2017

Particulars	(₹ in Lakhs)	
	Standalone	Consolidated
Equity as per previous GAAP	14,804	15,007
Adjustments:		
Gain on fair valuation of mutual funds	18	18
Remeasurement of investments in redeemable preference shares	(182)	-
Expense recognised on fair valuation of security deposits	(61)	(65)
Equity as per Ind AS	14,579	14,960

7. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular dated 5 July 2016. Accordingly, the Company has identified the business components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation and other expenses. Unallocable income primarily includes other non-operating income and foreign exchange gain.

8. The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

9. With respect to standalone and consolidated financial results, the figures for the quarter ended 31 March 2018 and 31 March 2017 represents the difference between the audited figures in respect of full financial years and the unaudited figures for the nine months ended 31 December 2017 and 31 December 2016, respectively.

10. Company has proposed a dividend of ₹ 5 per share (50% of par value ₹ 10 each) for the financial year 2017-18, the aggregate dividend amounts to ₹ 921 lakhs including dividend distribution tax.

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish
Director and CEO
DIN: 00033589

Place: Chennai
Date : 24 May 2018

Statement of Assets and Liabilities

(₹ in Lakhs)

PARTICULARS	Standalone		Consolidated	
	As at	As at	As at	As at
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	802	505	964	664
Capital work-in-progress	-	28	-	28
Intangible asset under development	-	-	-	32
Goodwill	-	-	1,249	1,249
Other intangible assets	211	260	211	260
Financial assets				
-Investments	3,560	4,195	19	6
-Other financial assets	371	423	493	564
Deferred tax assets	1,633	683	1,633	683
Income tax assets (net)	726	604	810	689
Other non-current assets	6	8	6	8
	7,309	6,706	5,385	4,183
Current assets				
Financial assets				
-Investments	7,297	6,133	7,297	6,133
-Trade receivables	2,306	2,308	4,105	3,651
-Cash and cash equivalents	1,334	176	6,620	2,870
- Bank balances other than cash and cash equivalents	33	33	33	33
-Loans	2	23	-	-
-Other financial assets	526	378	527	604
Other current assets	152	141	186	165
	11,650	9,192	18,768	13,456
Total assets	18,959	15,898	24,153	17,639
EQUITY AND LIABILITIES				
Share capital	1,524	1,524	1,524	1,524
Other equity	15,954	13,055	19,229	13,436
Total equity	17,478	14,579	20,753	14,960
Non-current liabilities				
Financial liabilities				
- Borrowings	65	25	65	25
- Other financial liabilities	6	-	6	-
Provisions	305	93	305	93
	376	118	376	118
Current liabilities				
Financial Liabilities				
-Trade payables	446	434	799	665
- Other financial liabilities	291	268	743	883
Other current liabilities	206	148	162	351
Provisions	162	351	464	378
Income tax liabilities(net)	-	-	856	284
	1,105	1,201	3,024	2,561
Total liabilities	1,481	1,319	3,400	2,679
Total equity and liabilities	18,959	15,898	24,153	17,639

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STATEMENT OF CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018

(₹ in Lakhs)

Consolidated						
S.No.	Description	Quarter ended	Quarter ended	Quarter ended	Year ended 31 March	Year ended 31 March
		31 March 2018	31 December 2017	31 March 2017	2018	2017
		Audited	Unaudited	Audited	Audited	Audited
1.	<u>SEGMENT REVENUE</u>					
	Customer Lifecycle Management (CLM)	3,567	3,288	2,783	13,042	11,120
	Human Resource Outsourcing (HRO)	1,390	1,312	1,165	5,010	4,260
	Anti Money Laundering and Regulatory Compliance (AML)	1,121	4,272	3,634	14,444	16,432
	Total revenue from operations	6,078	8,872	7,582	32,496	31,812
2.	<u>SEGMENT RESULTS</u>					
	Customer Lifecycle Management (CLM)	249	384	371	1,428	672
	Human Resource Outsourcing (HRO)	610	567	529	1,995	1,802
	Anti Money Laundering and Regulatory Compliance (AML)	158	583	929	2,594	3,848
	Total segment results	1,017	1,534	1,829	6,017	6,322
	Finance cost	8	29	76	33	119
	Other unallocable income(expense), net	177	167	(118)	375	125
	Total profit before tax	1,186	1,672	1,635	6,359	6,328
	Less: Tax Expense	(50)	159	74	406	156
	Total profit after tax	1,236	1,513	1,561	5,953	6,172
3.	<u>SEGMENT ASSETS</u>					
	Customer Lifecycle Management (CLM)	3,266	3,074	2,878	3,266	2,878
	Human Resource Outsourcing (HRO)	1,057	2,078	965	1,057	965
	Anti Money Laundering and Regulatory Compliance (AML)	1,229	1,268	1,568	1,229	1,568
	Unallocated	18,601	16,221	12,228	18,601	12,228
	Total	24,153	22,641	17,639	24,153	17,639
4.	<u>SEGMENT LIABILITIES</u>					
	Customer Lifecycle Management (CLM)	732	975	650	732	650
	Human Resource Outsourcing (HRO)	211	333	177	211	177
	Anti Money Laundering and Regulatory Compliance (AML)	233	272	562	233	562
	Unallocated	2,224	1,333	1,290	2,224	1,290
	Total	3,400	2,913	2,679	3,400	2,679

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