

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Introduction

The Companies Act, 2013 (“Act”) read with the Companies (Corporate Social Responsibility) Rules, 2014 (“CSR Rules”) introduced specific provisions relating to Corporate Social Responsibility. The Act and the Rules have also laid down the criteria for complying with the provisions relating to CSR, nature of projects, programmes and activities that can be undertaken as CSR activities, manner in which CSR activities shall be undertaken, constitution of CSR Committee, formulation of CSR Policy etc.

Accordingly, the Board of Directors (the “Board”) of Allsec Technologies Limited (“Allsec”) has adopted a Policy and standard operating procedures to undertake projects, programmes and activities relating to CSR.

2. Applicability and Effective Date

This Policy shall apply to all CSR activities and initiatives undertaken by Allsec for the benefit of different segments of the society, specially the deprived, underprivileged and differently abled persons. This Policy shall be effective from February 6, 2018.

3. Philosophy

Allsec being a responsible corporate citizen strives to bring about overall positive impact in societies/local communities living in cities where it has business footprint. It will take up a wide range of issues relevant to the local underprivileged /marginalised communities and make a lasting and sustainable impact.

4. Definitions

“Act” means the Companies Act, 2013.

“Company or Allsec” means the Allsec Technologies Limited.

“Chairman” means Chairman of CSR Committee.

“CSR Committee or Committee” means Corporate Social Responsibility Committee of Board of Directors of the Company constituted under Section 135 of Companies Act, 2013.

“Board” means Board of Directors of the Company.

“Policy” means Corporate Social Responsibility Policy.

5. Focus Area / Scope of CSR Activities

Allsec shall undertake following CSR projects related to the list of activities prescribed under Schedule VII of the Companies Act, 2013 read with Rules made thereunder, as amended from time to time:

- a. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- b. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- c. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- d. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- e. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- f. Measures for the benefit of armed forces veteran, war widows and their dependents;
- g. Training to promote rural sports nationally recognized sports and Olympic sports;
- h. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- i. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- j. Rural development projects;
- k. Slum area development

Explanation: For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

6. Composition of the CSR Committee

The CSR Committee shall consist of following Directors:

- Mr. T. Anantha Narayanan - Chairman
- Mr. A. Saravanan - Member
- Mr. R. Jagadish - Member

7. Responsibilities of the CSR Committee

The responsibilities of the CSR Committee shall include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken;
- Recommending the amount of expenditure for the CSR activities; and
- Monitoring CSR activities from time to time.

8. Governance of the CSR Committee

The CSR Committee shall undertake activities / initiatives in accordance with the provisions of the Companies Act, 2013 read with Rules made thereunder including any amendment(s) made thereto.

9. Reporting and Disclosures

Apart from the reporting requirement as mentioned hereinabove in the Policy, following regulatory disclosure shall be followed:

- Composition of the CSR Committee shall be disclosed in the Board Report;
- The Board Report shall include an annual report on CSR activities in prescribed format;
- If the company fails to spend the prescribed amount, the Board shall, in its report specify the reasons for not spending the amount;
- The content of Policy shall be displayed on the company's website and a link shall be provided in the Board's Report.

10. General

The Board reserves the right to amend, modify, cancel, add or alter any provision of this Policy.