



**Allsec Technologies Limited**  
 Regd. Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.  
 Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.  
**Un-Audited Financial Results for the Quarter and Nine Months Period ended December 31, 2009**

(Rupees in Lakhs except EPS and shareholding data)

		Standalone Results					Consolidated Results						
		Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended		
		31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Mar-09	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Mar-09		
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited		
	<b>Income</b>												
1	Net Sales / Income from Operations	3,124.77	2,588.14	8,877.17	6,844.09	9,649.22	3,444.29	2,849.61	9,881.64	7,375.47	10,382.91		
		<b>3,124.77</b>	<b>2,588.14</b>	<b>8,877.17</b>	<b>6,844.09</b>	<b>9,649.22</b>	<b>3,444.29</b>	<b>2,849.61</b>	<b>9,881.64</b>	<b>7,375.47</b>	<b>10,382.91</b>		
2	<b>Expenditure</b>												
a	Connectivity Cost	188.85	264.03	598.87	749.63	995.49	202.36	306.28	638.46	768.66	1,026.95		
b	Staff Cost	2,364.66	1,734.17	6,545.20	5,208.00	6,938.67	2,577.43	1,983.70	7,184.36	5,722.74	7,675.20		
c	Other Expenditure	687.60	813.89	2,318.91	2,031.63	2,869.85	805.76	779.15	2,647.41	2,199.09	3,175.04		
d	Depreciation and Amortisation	254.11	216.41	677.17	634.16	844.84	334.98	299.21	917.76	852.65	1,158.44		
e	<b>Total</b>	<b>3,495.22</b>	<b>3,028.50</b>	<b>10,140.15</b>	<b>8,623.42</b>	<b>11,648.85</b>	<b>3,920.53</b>	<b>3,368.34</b>	<b>11,387.99</b>	<b>9,543.14</b>	<b>13,035.63</b>		
3	<b>Profit / (Loss) from Operations before Other Income &amp; Interest</b>	<b>(370.45)</b>	<b>(440.36)</b>	<b>(1,262.98)</b>	<b>(1,779.33)</b>	<b>(1,999.63)</b>	<b>(476.24)</b>	<b>(518.73)</b>	<b>(1,506.35)</b>	<b>(2,167.67)</b>	<b>(2,652.72)</b>		
4	Other Income	309.34	610.58	608.44	1,060.73	1,335.44	309.69	608.88	1,388.88	1,388.70	1,744.34		
5	<b>Profit / (Loss) before Interest</b>	<b>(61.11)</b>	<b>170.22</b>	<b>(654.54)</b>	<b>(718.60)</b>	<b>(664.19)</b>	<b>(166.55)</b>	<b>(211.94)</b>	<b>(897.47)</b>	<b>(778.97)</b>	<b>(908.38)</b>		
6	Interest	7.55	12.95	30.46	31.46	38.06	8.11	13.74	32.20	33.08	39.93		
7	<b>Profit / (Loss) before Taxes</b>	<b>(68.66)</b>	<b>157.27</b>	<b>(685.00)</b>	<b>(750.06)</b>	<b>(702.25)</b>	<b>(174.66)</b>	<b>(225.68)</b>	<b>(929.67)</b>	<b>(812.05)</b>	<b>(948.31)</b>		
8	Provision for Taxation												
	- Current Tax	-	-	-	-	-	0.16	1.64	1.99	4.66	4.62		
	- Fringe Benefit Tax	-	7.14	-	16.15	20.57	-	7.14	-	16.15	20.57		
9	<b>Net Profit / (Loss) for the year</b>	<b>(68.66)</b>	<b>150.13</b>	<b>(685.00)</b>	<b>(766.21)</b>	<b>(722.82)</b>	<b>(174.82)</b>	<b>(234.46)</b>	<b>(931.66)</b>	<b>(832.86)</b>	<b>(973.50)</b>		
10	Paid up Equity Share Capital	1,523.83	1,523.83	1,523.83	1,523.83	1,523.83	1,523.83	1,523.83	1,523.83	1,523.83	1,523.83		
11	Reserve excluding Revaluation Reserve	-	-	-	-	12,831.94	-	-	-	-	11,951.84		
12	Earning per Share (Rs.)												
	Basic	(0.45)	0.99	(4.50)	(5.03)	(4.74)	(1.15)	(1.54)	(6.11)	(5.47)	(6.39)		
	Diluted	(0.45)	0.99	(4.50)	(5.03)	(4.74)	(1.15)	(1.54)	(6.11)	(5.47)	(6.39)		
		[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]		[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]			
13	Aggregate of Public Shareholding												
	Number of shares	10,573,163	10,975,224	10,573,163	10,975,224	10,817,955	10,573,163	10,975,224	10,573,163	10,975,224	10,817,955		
	Percentage of shareholding	69%	72%	69%	72%	71%	69%	72%	69%	72%	71%		
	Promoters and Promoter Group Shareholding												
a	Pledged / Encumbered												
	Number of shares	Nil		Nil		Nil	Nil		Nil		Nil		
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil		Nil		Nil	Nil		Nil		Nil		
	(as a % of the total share capital of the Company)	Nil		Nil		Nil	Nil		Nil		Nil		
b	Non - encumbered												
	Number of shares	4,665,163		4,665,163		4,420,371	4,665,163		4,665,163		4,420,371		
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%		100%		100%	100%		100%		100%		
	(as a % of the total share capital of the Company)	31%		31%		29%	31%		28%		29%		

**Notes :**

- 1 The un-audited financial results of the Company (standalone and consolidated) for the quarter and nine months period ended December 31, 2009 have been reviewed by the Audit Committee at the meeting held on January 29, 2010 and approved by the Board of Directors at their meeting held on January 29, 2010. The standalone financial results of the company for the quarter ended December 31, 2009 has been subjected to a Limited Review by the statutory auditors.
- 2 The consolidated results for the quarter and nine months period ended December 31, 2009 includes the results of the Company's subsidiaries - Allsectech Inc, USA; and Allsectech Manila Inc, Philippines.
- 3 During the year ended March 31, 2007, the Company had made a preferential issue of securities amounting to Rs.8,107.12 lakhs. The proceeds from the issue after meeting issue expenses has been utilised for making investments in subsidiaries and development of additional facilities. Unutilized amount of Rs. 3,275.84 lakhs as at December 31, 2009 has been deployed in mutual funds and bank deposits.
- 4 In the Standalone results, other expenditure for the quarter ended and nine months period ended December 31, 2009 includes net foreign exchange loss of Rs. 73.89 lakhs and Rs. 289.37 lakhs respectively. The net foreign exchange gain of Rs. 499.24 lakhs and Rs. 817.79 lakhs for the quarter and nine months period ended December 31, 2008 and Rs. 973.58 lakhs for the year ended March 31, 2009 are reported under Other Income. In the Consolidated results, other expenditure for the quarter and nine months period ended December 31, 2009 includes net foreign exchange loss of Rs. 84.02 lakhs and Rs. 279.03 lakhs respectively. The net foreign exchange gain of Rs. 181.18 lakhs and Rs. 1,066.39 lakhs for the quarter and nine months period ended December 31, 2008 and Rs. 1,283.56 lakhs for the year ended March 31, 2009 are reported under Other Income.
- 5 The statutory auditors, have in their limited review report for the quarter ended December 31, 2009 on the standalone financial results, observed that "The net sundry debtors as at December 31, 2009, of Rs 387.04 million, include receivables from two foreign customers aggregating Rs. 145.84 million, which are substantially overdue. These customers have, in a communication to the Company, confirmed the dues to the Company and have stated that they are currently evaluating options to generate liquidity to settle their obligations. Based on the foregoing, management believes that these balances are fully recoverable and is of the opinion that no provision is required in this regard. In view of the above, and having regard to the significant uncertainty involved, we are unable to comment on the provisions required, if any, for such balances. Our audit report for the year ended March 31, 2009 and limited review reports for the quarters ended June 30, 2009 and September 30, 2009 were qualified in respect of the above matter." The Company's management believes that these balances are fully recoverable and is of the opinion that no provision is required in this regard. These two customers have, in a communication to the Company, confirmed the dues to the Company and have stated that they are evaluating options to generate liquidity to settle their obligations. This may be treated as management response to the observations in Auditor's review report.
- 6 The Company's operations relate to a single segment "ITES-BPO".
- 7 Previous year / period figures have been regrouped / reclassified wherever necessary to conform with current year / period figures.
- 8 The Company had no investor complaints pending at the beginning of the last quarter of current year, has not received any investor complaints during the last quarter, and no investor complaints remain unresolved as at the end of the quarter.

For and on behalf of the Board of Directors

Place : Chennai  
Date : January 29, 2010

**A Saravanan**  
Director & President